

FINANCE COMMITTEE**Minutes of the meeting held at 2.00pm on Friday 21 September 2018 at the Huddersfield Centre**

Present:	Mr J Williams	Independent member (Chair)
	Mrs C George	Independent member
	Mr G Hetherington	Independent member
	Mr H Linn	Independent member
	Mr J Royle	Independent member
	Mr M Varyani	Independent member
	Ms M Gilluley	Principal and Chief Executive
Attendance:	7/8 = 88%	[KPI 80%, Quorum 3]
Apologies:	Prof J Thompson	Independent member
In attendance:	Mr D Winward	Clerk to the Corporation
	Mr E Croston	Co-opted advisor (Kirklees Council)
	Ms R Meara	Director of Finance
Apologies:	Ms M Brooke	Deputy Principal

1. Election of Chair

Mr Williams was elected as Chair for the ensuing year.

2. Apologies for absence

Apologies had been received as above.

3. Declarations of Interest

There were no declarations of interest.

4. Minutes of the previous meeting

The minutes of the meeting of 13 July 2018 were approved as a correct record.

5. Matters arising from the previous meeting

The Committee received an update on agreed actions.

The action regarding the performance of the **BlackRock investment fund** was to be carried forward. Minute 17/2017 refers.

6. Financial Recovery

RESOLVED: to declare Minute 6 as confidential under Clause 17(2)(d) of the Instrument of Government.

7. Procurement Proposal

RESOLVED: to declare Minute 7 as confidential under Clause 17(2)(d) of the Instrument of Government.

8. Bank Mandate

The Director of Finance sought approval for an amendment to the Lloyds Bank mandate to add the Vice Principal to the list of authorised signatories. The revised mandate form was included with the papers.

RESOLVED: to approve the revision to the Lloyds Bank mandate as presented.

9. Estates matters

RESOLVED: to declare Minute 9 as confidential under Clause 17(2)(d) of the Instrument of Government.

10. Publication of Papers and Declaration of Confidentiality

RESOLVED: the papers relating to Financial Recovery, Procurement Proposal and Estates matters were to be declared confidential under Clause 17(2)(d) of the Instrument of Government.

11. Date of next meeting

Friday 16 November 2018, 1pm.