

FINANCE COMMITTEE**Minutes of the meeting held at 1.00pm on Friday 13 July 2018 at the Huddersfield Centre**

Present:	Mr J Williams	Independent member (Chair)
	Mrs C George	Independent member
	Mr G Hetherington	Independent member
	Mr H Linn	Independent member
	Prof J Thompson	Independent member
	Mr M Varyani	Independent member
	Ms M Gilluley	Principal and Chief Executive

Attendance: 7/8 = 88% [KPI 80%, Quorum 3]

Apologies: Mr J Royle Independent member

In attendance: Mr D Winward Clerk to the Corporation
Ms M Brooke Deputy Principal

This was an additional meeting arranged to consider the Estates Disposal Strategy.

47. Apologies for absence

Apologies had been received as above and from the Director of Finance.

48. Declarations of Interest

There were no declarations of interest.

49. Minutes of the previous meeting

The minutes of the meeting of 22 June 2018 were approved as a correct record.

50. Matters arising from the previous meeting

The Committee received an update on agreed actions.

The **Reservation of Rights** letter had been obtained from Lloyds Bank and was included in the Corporation papers for the meeting later in the day. Minute 37 refers.

The action regarding the performance of the **BlackRock investment fund** was to be carried forward. Minute 17 refers.

The Clerk had drafted the **Committee Performance Report** and this had been approved by the Chair. Minute 44 refers. Some further suggestions were noted and would be incorporated in a further version.

51. North Kirklees Estates Disposal Strategy

RESOLVED: to declare Minute 51 as confidential under Clause 17(2)(d) of the Instrument of Government.

52. Publication of Papers and Declaration of Confidentiality

RESOLVED: the papers relating to Estates Disposal Strategy were to be declared confidential under Clause 17(2)(d) of the Instrument of Government.

53. **Date of next meeting**

Friday 21 September, 2018, 2pm. This will be focused on the College's financial recovery.